July 15, 1791

Cash

To Coppers, for 4 Cashs wt. 813¾ lbs sold
E. Doolittle @ 11d pr. lb. 37 5 11

This constituted a sale of 39,060 Connecticut coppers over 52 to the shilling which was in mint condition at less than one-third of their original circulating value. It constituted over one-half of the 5% states share of the copper mints' production which the State had been unable or neglected to put into circulation through normal transactions. Connecticut coppers had reached their lowest ebb.

746

813.75
406.875
162.75
39.06.00

746

Depreciated paper was alleged to have been accepted at too high a value in payments and too great a discount granted in making disbursements.

The mint operations naturally would fall under the matters to be investigated because the payments of the 5% share to the State was in arrears, and the coppers were circulating at a discount from the lawfully established rate of 18 to the shilling

The most interesting numismatically entries in these complex accounts covered the accumulation of coppers consituting the remainder of the States 5% share of the mint production, the detail being entered in the Treasurer's Waste Book on June 26, 1789 as follows:

"Received of John Laurence Esq. late Treasurer
4 Casks said to contain 813 3/4 lb Coppers for which I
have signed duplicate Receipts viz -

Copy

On Dec 29, 1790 the assembly authorized this coin to be sold or exchanged for state obligations at the new circulating rate of 24 to the shilling, but there were no takers. Finally the Treasurer was authorized in May 1791 to dispose of the coppers to best advantage.

The following entry of the sale of these uncirculated coins for junk copper value makes a numismatist wince

Copy.

the people

~~there was no specific date~~ when

~~the date~~ ~~the depreciation of~~ Connecticut coppers depreciated

from 18 to the shilling to ~~24½ to the shilling~~ a lower value, such as having

occurred ~~gradually during the last part of~~ at different places

~~of~~ during the ~~last part of~~ 1788 and the early part

of 1789, closed ~~of~~ 1788. ~~during~~ closed ~~of~~ 1788. ~~January 1789~~

~~period~~. On January 14, 1789 and ~~the~~ as new Treasurer gave Laurence

the ~~for~~ receipts for coppers which Laurence had received during his tenure

of ~~the State~~ to the state, as indicated by the following entry

on ~~the~~ February 11, 1789 in the Conn Treas Waste Book

Gave John Laurence Esq late Treas Dr

From this entry we see that the bulk of the copper coin

had been recently accepted at par and only a small amount at

24 to the Shilling. By February 7, 1789 the new Treasurer

accepted a payment from the coppers at 24 to the Shilling

a payment from the coppers at the rate of 24 to the Shilling

~~In 1790~~ shows that the depreciation ~~was~~ had ~~not~~

~~practically~~ was recognized by then.

there are many varieties of
dated 1788 and the coppers dated 1787 and ~~great profusion~~ are × times more than in any other year
It is questionable the June 1, 1787 termination date seems strange.
there are × times the number of varieties of as a whole than any other year
In addition coppers dated 1787 are by far more common
(1785, 1786 & 1788) and 1787 coppers took place for only 5 months during 1787
than any other date.
such enormous production appears unlikely. There was therefore a natural
speculation that the coppers dated 1787 were secretly
produced possibly to avoid the payment of the stipend required by the franchise.
A second problem in the April 7, 1789 arose by virtue of
the funding that with the permission & the company for the coining of coppers
"sd grant & Apparatus for Coining Coppers
to Mark Leavenworth Esqr. Isaac Baldwin & William Leavenworth
for Six Weeks" Majr Eli Leavenworth had made blank coppers
the last fall had them stamped in New York With various
Impressions — Some few of them With an Impression Similar
to the Impression of the Coppers Coined by the Aforementioned
Company. the coppers so struck have not been
identified.

~~The feeling that~~

~~Knowing that there was a second~~

~~One~~ is also known that there were two mint houses with
minting machinery in New Haven, the one next to the home of Mr. Broom
(father in law of James Jarvis) who obtained the Fugio coinage franchise in Morris Cove

Yet Mr. Meigs a neighbor who lived not far from the Mint personally reported that he saw the
mint in operation in 1788 and that it had been in operation
next to Mr. Broom's house
some considerable time before that.

and the other about 2 miles inland at Westville.

Yet the April 7, 1789 refers only to the "Works" or
"Apparatus" as one place of production and states that
no other coinage took place there.

~~The complication in keeping the Treasurer's records~~
~~Another complication involving Connecticut coppers to some~~

The accounts of John Lawrence, Treasurer of the State of Connecticut had not been audited from 1778 to 1788 and in May, 1788 the General Assembly authorized such action. The auditors reported to the General Assembly in January 1789 "that there are several Difficulties and Embarrassment that obstruct the Progress of a just & equitable settlement" this included difficulty in separating receipts and disbursements in from those in ~~Specie~~ discounted state securities ~~& depreciated paper~~ and after noting that ~~was accepted at par and~~ and the General Assembly after noting errors and erasures in the books forced the resignation of John Lawrence on January 14, 1789. Ezra Stiles, president of Yale noted in his diary that the records "are found not in the best State".

Jedidiah Huntington on becoming Treasurer gave ~~a detail~~ to John Lawrence certain receipts which contain enlightening detail as to Connecticut coppers and other depreciated coins such as:

Received of John Lawrence Esqr. late Treasurer, money arising on the Interest of the April 3d & July 1 Tax 178[illegible]

1381-10-10

gave my Receipt for the above Sum part ~~Part~~ received in Coppers at the Rate 3 for 2d - and part in nominal Quarters of Dollars, worthless 1-2½ each - the Loss of which money to be charged to the State.

The cash in the treasury was £ 329-4-5½ of which there was £ 19-2-2 in one group of coppers valued at ~~coppers~~ that group were ~~Paid~~ Official that 6678 were accepted at the rate of 18 to the Shilling and 268 at the lower value of 24 to the Shilling.

CONNECTICUT TREASURER'S MINT RECORDS

DATES	STATE'S 5% SHARE OF TOTAL COINAGE				INDICATED TOTAL PRODUCTION		
	WT. in lbs of coppers	No. of Pieces at 48 per lb	Credits in Connecticut £ s d	Source	WT in lbs of coppers	No. of Pieces at 48 per lb.	Official Value at 18 coppers per shilling £ s d
10/4/86 as of 6/1/86	[112]	5376	[14 18 8]	Samuel Bishop & others	2240	107,520	298 13 4
5/18/87	120 5/16		[16 0 11]	James Jarvis per Jeremiah Platt			
	93 12/16		[12 10 0]	" " " " "			
	48 3/16		[6 8 4½]	James Hillhouse			
	48 2/16		[6 8 4½]	Abel Buell per Jeremiah Platt			
	310 5/16	14895	[41 7 8]		6206¼	297,900	827 13 4
11/7/87	[3 kegs 540]	25920	72 0 0	Jeremiah Platt per Stephen Ford	10800	518,400	1440 0 0
5/31/88	[1 keg 273¾]	13140	36 10 0	Jeremiah Platt	[5475]	262,800	730 0 0
2/6/89	[150]	7200	[13 13 4*]	James Hillhouse	3000	144,000	400 0 0
Treasury Entries	1386 1/16	66531	178 9 8		27721¼	1,330,620	3696 6 8
Due under 4/7/89 report	[61 2/16**]	2934	[8 3 0**]		1222½	58 680	163 0 0
Adjustment for rounding out			−2		¼	12	8
Discount on 2/6/89 payment*			6 6 8*				
4/7/89 Report	[1447 3/16]	69465	[192 19 2]		[28944]	1,389,312	3859 7 4

Notes:
Items bracketed are actually shown on Treasury records. Other figures are calculated from those entries.
* Coppers not delivered, but revalued at about 22d per lb of copper (or 26⅔ coppers per shilling) and paid for in current money on that basis.
** No record of payment of any part of amount due under April 7, 1789 report.

Dies listed by Miller

1785	Obv	21	20½
	Rev	20	
1786	Obv	21	20½
	Rev	20	
1787	Obv	129	126½
1787	Rev	124	
1788	Obv	28	24
1788	Rev	20	
			191½

There are some overlaps

112# is 1785 + 1786 = 42½ dies = 107,500 pieces ÷ or 2500 coppers per die

940# is 1787

For 1787 + 1788 148± pr for 1,281,812 = .866 coppers per pr of dies

190½ for 1,389,312 = 7300 coppers per pr of dies.

Dies for Connect Coppers

		Miller list	Cydex collection	Duplication	Elimin	New finds	Net total	Dies per year
1785	Obv	21	1	00	1		21	21
1785	Rev	20	2		1		21	
1786	Obv	21	2	1100	11		19	21½
1786	Rev	20	5		1		24	
1787	Obv	129	3	00011000	1	11	131	128½
1787	Rev	124	1			1	126	
1788	Obv	28		1111111	1		20	19½
1788	Rev	20			1		19	
		373	14	11	8	3	381	190½

Die Duplications:

1785 Obv 7[2] 8 = 1786 4[2] 15[14]

1786 Obv 7 5[3] = 1787 Obv 29(1), 7

1787 Obv 1, 11[1], 12, 32[5], 32(9), 32(8), 50 = 1788 Obverses 1, 7, 8, 16(1), 16(2), 16[7], 17,

Connec

Hartford — Amer Mercury 7/12/84 – 12/26/20 Yale
Hartford ~~Conn Courant~~ 1764–1820
micro film at Univ Ill, Newberry, Mo Univ, ~~State~~ Hist Soc Wisconsin (Madison)

Litchfield Monitor — 1784–1807 no complete file

Middletown Middlesex Gazette 1785–1820 Conn Hist Soc.

(New Haven) Conn Journal 1767–1820 Yale
~~Stat~~ Hist Soc of Wisc has micro

New Haven Gazette & Conn Magazine 1786-9 2/16/86–6/18/89
Says it has index of first three volumes
negative University Microfilm, Ann Arbor, Michigan
Josiah Meigs publisher

Conn Hist Soc has original
Am Antiq Soc. " " almost complete to 12/25/88
N.Y. Hist Soc " " " " to 12/25/88
Yale. to 1/1/89

Newhondon — Conn Gazette 1763–1820
Conn Hist Soc best file
microfilm ~~of~~ neg at Calif Univ Berkeley.
(Wagner College has positive)

Norwich packet 1773–1802 Am Antiq Soc.

New York Daily Advertiser 1785-1806
Daily, not complete. 1/2/86 to 4/20/96 in NY Hist Soc

N.Y Gazetteer 1783-1787
not complete

NY Indep Journal 1783-1788

N.Y Journal 1784-93

N.Y Morning Post 1783-92
Am Antiq Soc.

N.Y. Packet 1783-92

Poughkeepsie { Country Journal then Poughkeepsie Journal
Journal (weekly) Oct 13, 1785-1860

MicroPhoto

Penn Journal & Weekly Advertiser (weekly) 1742-1793
neg. Pa Hist
pos at Wisconsin Hist

Penn Packet Sept 27, 1783-1790 daily
Pa Hist Soc has neg.
Univ of N.C. has positive

There is some evidence that certain Connecticut coppers were produced by other than the authorized mint.

It has been shown that James F. Atlee used the same dies for the bust type Vermont Coppers as he had used in engraving half pence and that he had used the same letter and number punches in making dies for 1786 Connecticut coppers Miller ——— ——— ———.

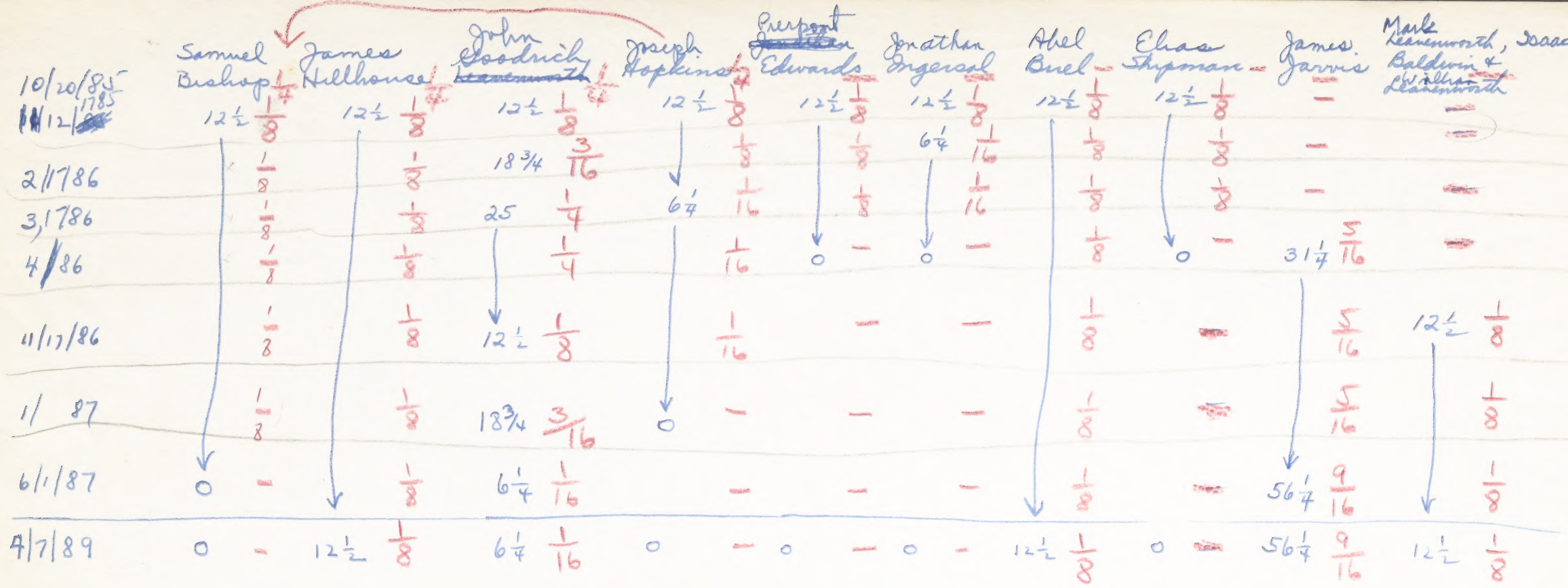
and 1787 Miller 1-A, 1(4)-WW,

Abel Buel used his own punches in making the dies for the Connecticut coppers.

As to the coins themselves it is well known that the obverse of 1787 Conn Miller 1-A was combined with the reverse of Vermont Ryder 25, [illegible], and imitation halfpenny Ryder 31 to make Conn 1788 [illegible] 1-I.

It is also clear from the die breaks [illegible] from examination of 1788 Conn Reverse D that it was first combined with an imitation English ½d obverse, then [illegible] with 1788 Miller 2 and finally with 1788 Conn obv [illegible] 16 which was the same as 1787 [illegible]. No imitation English ½ dies could be [illegible] used at the Conn mint [illegible]

The domed hair style on the 1787 3-B, 5-J is found [illegible] on Nova Eborac, [illegible] etc.


Samuel Bishop
James Hillhouse
John Goodrich
Joseph Hopkins
Pierpont Edwards
Jonathan Ingersol
Abel Buel
Elias Shipman
James Jarvis
Mark Leavenworth, Baldwin & William Leavenworth
Isaac
10/20/85
1785
12 1/2 1/8
12 1/2 1/8
12 1/2 1/8
12 1/2 1/8
12 1/2 1/8
12 1/2 1/8
12 1/2 1/8
12 1/2 1/8
2/1786
1/8
1/8
18 3/4 3/16
1/8
1/8
6 1/4 1/16
1/8
1/8
3/1786
1/8
1/8
25 1/4
6 1/4
1/16
1/8
1/8
1/8
4/86
1/8
1/8
1/4
1/16
0
0
1/8
0
31 1/4 5/16
11/17/86
1/8
1/8
12 1/2 1/8
1/16
1/8
5/16
12 1/2 1/8
1/87
1/8
1/8
18 3/4 3/16
0
1/8
5/16
1/8
6/1/87
0
1/8
6 1/4 1/16
1/8
56 1/4 9/16
1/8
4/7/89
0
12 1/2 1/8
6 1/4 1/16
0
0
0
12 1/2 1/8
0
56 1/4 9/16
12 1/2 1/8

The delivery of £41-7-8 in coppers to the State Treasurer on May 18, 1787 was only a partial discharge of the £70-1-8 due according to the inspectors' report of May 9, 1787. Since the next payment was made November 7, 1787 a delinquency in the account is evident for at least six months. It can also be noted that when the General Assembly of Connecticut met in New Haven on January 29, 1789 an investigation of the mint operation no time was wasted by the franchise holders in making a payment in Hartford on February 6, 1789. All other payments had been made in May or November when six months reports were turned in. The February 6, 1789 payment was not in coppers as the law provided but in cash — indicating that it had not arrived from newly coined contemporary production of coppers. an amount due under a report covering the [illegible] appears therefore the February 6, 1789 payment to cover the delinquency then existing in the account and was provoked by the investigation. The final report of April 9, 1789 shows a delinquency of £8-3 which apparently was never paid.

Comm dies of Atlee reign

Defective small C
flat top

1786	1-A ✓	2(1)-A ✓	1-A	has defective A
1786	2(2)-D(4) ✓	3-D(1) ✓	2(1)-A	has defective A
1787	1(1)-A	2(1)-[illegible]D(3)	1(1)-A	" " "
	1(4)-WW ✓	3-D(4)	1(4)-WW	" " "
	1(1)-VV			" " "
1788	1-I		1-I	

not 1(3)-L

no 1787 2-B

not 1787 1(2)-C

3-G Same hub as 1787 Button on obverse } domed hair
5v-G " " " 1778 Obv.

1788 1-I

3(1) Same hub as Vt 27, 1788 imitation, Ryder 13, Geo III combined with D
3(2)

He could not have coined other coppers ~~under the~~ ~~with the inspector~~ without trying to conceal his activity.

~~The April 9, 1789 report stated, "We further find that Abel Bewel has gone to Europe that previous to his departure he gave his Son Benjamin Bewel liberty to coin Coppers which Bussiness he is now pursuing and has just began to Stamp them.~~ ~~questions of~~ What ~~the~~ coins he was minting ~~has remained unanswered.~~ ~~It seems that we thought~~ There is a ~~logical conclusion~~ By a study of the coins Certainly they were Connecticut coppers or the ~~franchise~~ right to coin them would not have been ~~the subject of~~ transfered to him by his father who only held a 1/8th share at that time, the other partners were no longer interested ~~as this~~ or the matter would have been referred to as a company rather than ~~matter~~ a personal enterprise. The ~~Coins used~~ ~~dies~~ dies remaining unused or unbroken were the only available ones. To buy old copper, ~~cut~~ roll it into sheets, to cut ~~planchets~~ them and to mint it was ~~too~~ not profitable at this time since the February 6, 1789 payment ~~by~~ to the State showed that 26 1/3 coppers were circulating for a shilling instead of 18. ~~These~~

A study of the 1788 Connecticut coppers shows that Miller 3(1)-B(1), 3(2)-B(2), 4(1)-B(1), 4(1)-B(2), 4(1)-K, 4(2)-R, 5-B(2), 10-C, 12(2)-C and perhaps others are ~~often found~~ struck over Nova Constellatio coppers. ~~Of those Conn coins are~~ Of Nova Constellatio coppers could be bought at a low price in New York, or elsewhere and recoined as Connecticut coppers for circulation at a higher price ~~then~~ there is a reason to Benjamin Buel's coinage. ~~occasional~~ Some of the Nova Constellatio uncirculated Conn coining show that which are ~~the old partnership~~ overstruck were uncirculated when overstruck. Apparently a quantity of them were bought for such conversion into Conn coppers. ~~William Buel~~ the franchise to coin coppers was revoked in May 1789 effective June 20 1789 and thus Buel had adequate opportunity to restamp many coppers. It could be argued

1787 Conn 13-O is over a Nova
16(3)-N over Mass.